



# NZVEDAZ BIG FIVE

WHITE PAPER VERSION 1.2

# INTRODUCTION

Nzvedaz Big Five (BFT) is unlocking the potential that cryptocurrency presents to Africa. With NFTs taking the crypto developments by storm, Nzvedaz BFT is the first African NFT marketplace that will enable the creation and trading of NFTs by African and international artists who might have faced bottlenecks in accessing already existing platforms. The marketplace is backed by the \$BFT token, which will be the trading currency on the marketplace.

Being the first African NFT marketplace, the Nzvedaz BFT ecosystem presents an easy-to-use, efficient and fast-paced network to NFT creators, buyers, and collectors. This is Africa's first, and no doubt, it will claim its own space in the NFT and cryptocurrency world.

## WHY SET UP AFRICA'S FIRST NFT MARKETPLACE AND TOKEN?

Africa contributed a sum of 13 billion U.S. dollars to the global art market in 2018 ("Global art market: revenue of Africa 2018-2023 | Statista", 2021). This figure is expected to rise to 15 billion U.S. dollars by the year 2023. However, current world salary statistics reveal that African artists are the least paid and most financially exploited. The African music market value was valued at 3.6 billion U.S. dollars in 2016 and is forecasted to reach 6.4 billion U.S. dollars in 2021 ("Music Industry Report", 2021). Whilst African musicians only receive a third of a cent. To put that in perspective, this equates to 786 streams to buy a cup of coffee, almost 300 000 streams a month to pay rent, and 650 000 streams to be full-time working musicians (Kolawole et al., 2021). The art global art market, which saw more than 50 billion U.S. dollars in 2020, remains largely unregulated. This lack of regulation is perpetuated by the art world's lack of transparency. Ultimately benefiting those with the most resources whilst harming those with the least. African art is the prime example ("Why I Believe NFTs Will Benefit Artists", 2021).

The Big Five NFT marketplace for African Art will be a first for

Africa as a continent and the first aimed at monetizing African artists. In the history of cryptocurrency, there has never been a project that targets and benefits Africa. The only representation that Africa has had in this space is being the recipient of charity donations. For the first time, we have a project that has been built by Africans for Africa. The problem that we are aiming to solve is the under-representation of African Art in the global marketplace. The project also aims to mitigate the financial impact COVID-19 has had on the arts industry Africa-wide. With gatherings prohibited in most countries, artists that require a live audience have suffered a negative impact on their earnings. Tokenisation of their art also mitigates the loss of income as the platform allows them to digitize and sell their digital art to a wide audience. Copyright has been a problem for African artists, as ownership and copyright were not easily enforceable. Blockchain technology addresses the ownership challenge as its record is immutable ensuring artists can continue to benefit from their art in perpetuity.

## **NZVEDAZ BFT MARKETPLACE AND TOKEN USE CASES**

NFTs by their nature present unique online transaction opportunities. It is therefore prudent that there is robust support for the NFT ecosystem. Nzvedaz BFT will enable every artwork to have a corresponding contract NFT, which would function as both its certificate of authenticity and certificate of ownership. This contract NFT would be attached to the artwork in the form of a linking serial number or QR code. Payment for the physical artwork would happen via this contract NFT. There will be unprecedented transparency in the African art market and ensuring artists are supported for their artwork.

### **Use-cases at a glance**

- The token is \$BFT which is the ticker.
- The BFT will be a native currency, used to pay marketplace fees for artists and purchase their art on the marketplace.
- Every transaction on the marketplace will incur fees, be it buying or selling.

- To incentivize holding once the marketplace is up an artist holding the BFT will receive a discount on Final Value Fees (FVF)
- BFT will also be used as the currency in the Nzvedaz Metaverse that we will develop to complement the marketplace, in the metaverse it will be used to purchase land, interact with other businesses on the metaverse, like constructing roads, constructing buildings buy tools, or any other mirrored assets on the metaverse
- BFT will also be used as the currency in the P2E games that we have penciled for developing
- BFT will be the reward token for staking, which will be implemented as soon as the main net of the NFT marketplace is up and running

## WHO ARE THE TARGET?

### **NFT Creators**

These are artists and other users who will develop their own products which they will tokenize through the Nzvedaz NFT system.

### **Buyers and Sellers**

These are individuals in the business of buying and selling tokenized goods. Businesses such as the sports industry in Africa who want to increase fans in tokenized NFTs

### **Collectors**

These are individuals who will own or hold the tokenized goods as part of their art collection or for their own future use.

Nzvedaz BFT will ensure that they are constantly re-engineering their processes in tandem with the ever-changing digital spaces.

## OUR ROADMAP

### **Fourth Quarter 2021**

Website

Socials

\$BFT Token Smart Contract & TGE

## **First Quarter 2022**

Team Assembly  
Pancakeswap Initial Liquidity Raised  
White Paper 1.0

## **Second Quarter 2022**

Official Launch  
Strategic Partners Engagement  
Liquidity Locking & Security Audit  
Token Vesting  
Token Burning 1% a month

## **Third Quarter 2022**

Artists Recruitment & Engagement  
Charity Partners  
NFT Marketplace Test-net  
Afrikan Metaverse Development

## **Fourth Quarter 2022**

Afrikan Metaverse Test-net  
NFT Marketplace Main-net Launch  
Play To Earn (P2E) Games Development

## **First Quarter 2023**

Afrikan Metaverse Launch  
P2E Test-net  
CoinGecko & CoinMarketCap Listing

# **NZVEDAZ BFT MARKETPLACE FEATURES**

## **Content Agnostic**

Nzvedaz will support is open to all content types from 2D images to 3D models, internet domains to music albums. We aim to make it easy for buyers to normalize NFTs trading, so our users will naturally discover the content they want to create and transact with.

## **Decentralized Trade**

Trade directly and leverage confidently with any user on the platform through automated smart contracts hosted in the public and proven BSC environment.

## **High Speed, Low Fees**

The Binance Smart Chain will allow Nzvedaz to carry out ultra-fast and cheap transactions in a secure environment while maintaining limited fee exposure for our end-users.

We will secure all transactions and our goods by utilizing the NFT technology. Nzvedaz will be a reliable way of transacting online. We aim to create the most trusted retail marketplace for limited digital goods, where users can transact confidently when dealing with any high value or limited items such as collectibles, game items, digital artwork, unique files, domains, event tickets, lottery tickets, and more.

## **Artificial Scarcity**

All our marketplace content will be minted in limited quantities or accessed from other NFT compatible blockchains when ready. Provable scarcity will give creators an opportunity to customize while creating secondary markets.

## **Personalized Distributions**

Creators with an entrepreneurial streak can have their own storefront, which can be branded and customized and parameters such as access to a limited community can be activated. These creators can configure their NFTs for simple one-click purchases, silent/public auctions, sale approvals, redemption, or even as a free drop for their fans.

## **Encouraging & Rewarding Creativity**

We will offer a customizable NFT creation process which will be the bedrock of the Nzvedaz Big Five ecosystem. We will encourage all creators with an array of NFT minting features that can suit any distribution intentions. Nzvedaz will support both ERC721 and 1155 standards. We will define artificial scarcity options such as unique (1 of 1) or limited (up to 5), secured by the blockchain. Verified token holders will be entitled to higher scarcity limits.

Define flexible royalties on creation to receive secondary sale commissions (up to 1%). Verified token holders will also have access to higher royalties limits. Bundle existing NFTs together to create a new NFT unit to transact with Tokenize any content as an

NFT. Our NFT creation will allow users to batch any number of files and extensions as one NFT unit. Creators will be able to customize extended preview options. Preview will be in any file type including 2D and 3D media, audio, video, and more.

### **General Marketplace Features**

- **Storefront** - Naturally our NFT marketplace will have a front end of the storefront, this will be easy to navigate with a simple layout
- **Advanced Token Search** - NFT buyers will get robust data on items they need quickly, with minimum effort. We will sort items by some features (for example, music, images, videos, art, memes).
- **Filters** - To further enhance buyers to choose the right product fast and effortlessly. We will Divide all offers into several categories that impact buyers' decisions in most situations. Those can be prices, recent goods, hot offers, best-selling, and more. Users will pick items they need faster, and it increases the probability of buying them.
- **Creating Listings** - We will Give a right to customers to develop and send collectibles. Ensure they can do that quickly and with no obstacles. Generate a page where customers can submit a file, typing in the specific item data. Such info as title, tags, and description is paramount.
- **Listing Status** - Collectors or Sellers that offer goods and pass item verification procedures will benefit from this option. This will allow checking the status of the confirmation procedure. This feature is useful for implementing collectible verification.
- **Bidding Option** - We will Make it possible to both purchase items and bid on them is. This will attract more buyers as some will be interested in flexible pricing and do not wish to buy collectibles at their starting fees. Bidding is always fun. There will be an expiry date for auction feature. Registered participants will have an opportunity to see information about the status of their bids. We will also have an auction watchlist

- Ratings - This feature is designed to give beginners confidence: The us sellers are rated rating to find out whether other users consider this specific seller a reliable one might be enough. Thanks to ratings, the platform's participants can rate others and provide feedback based on their impressions. It will help others see how credible every user is. Users with the top ratings obtain attractive rewards.

## NZVEDAZ BFT MARKETPLACE FEATURES

The Nzvedaz Big Five Token \$BFT will be the native currency to our Nzvedaz Big Five NFT Marketplace & Metaverse. Before the main-net launch of the Nzvedaz Big Token, \$BFT will be issued and distributed as a BEP20 token on the Binance Smart Chain blockchain.

### **\$BFT Usage**

- Settle and fund transactions
  - Fund and settle your trades using the native \$BFT token
- Priority Listing
  - Listings from users with verified \$BFT token holders will receive increased exposure and listing priority on our marketplace
- Increased Minting & Transaction Limits
  - Creators verified with \$BFT tokens will also have higher limits when issuing and distributing their content
- Fees Discount
  - Verified \$BFT token holders are also entitled to lower service fees when trading on the platform
- Exclusive Access to Pre-Sales
  - Holding \$BFT tokens will also enable early access to item presales, exclusive drops, and special listings from the community and the Nzvedaz Big Five team

### **Token Distribution**

Users will be able to obtain \$BFT tokens on sale on Pancakeswap after Token Generation Event (TGE).

### **Nzvedaz Big Five Tokenomics**

Total Supply 100 000 000 000:

15% The Big Five team



10% Marketing & Operations cost  
25% Initial Circulation  
12.5% Business Development & Special Projects  
12.5% Liquidity Provision  
25% Locked Reserve

## Token Distribution



### Liquidity Provision

The Liquidity Fund allocation is specifically reserved for ensuring that anyone can trade \$BFT and hold it without the risk of liquidity being pulled off or running out which adds to the integrity of the project. Liquidity is locked for 1-5 years in varying amounts. Holders of \$BFT will be encouraged to provide liquidity farming in return for \$BFT as interest on their holding.

### Nzvedaz Team

The Team allocation is reserved as compensation for current and future Nzvedaz team members including advisors and partners. All Team tokens are subject to lockups and vesting periods starting one year after TGE.

### Marketing & Operations

We are aware that marketing the project and building a strong community is the backbone of any crypto project. This fund allocation ensures we can incentivise the community and pay professional marketers that can help bring the project to the wider world.

## Initial Circulation

To preserve price stability initial just 25% of the total supply will be tradeable on Pancakeswap. We aim to encourage holding your staking for us to provide adequate circulation and liquidity.

## Business Development

We have allocated 12.5% of the total supply to business development. We know that the success of any project relies on innovation. That constant change to adapt to investors' needs and return on investment. Thus, this supply will aid in our efforts to innovate and develop other projects to increase further investment in \$BFT.

## Locked Reserve

We have allocated 25% of our total supply for future uses such as central exchange listing and further liquidity supply.

# TEAM



CEO & FOUNDER  
VENGAI NZVEDERE

Vengai is passionate about changing the narrative of African life. This passion was engraved in his heart due to the hardships he faced as a child, youth, and man. Driven by this goal to better the life of an African child, he invested himself and his time in the world of Crypto and has more than five years' experience working in digital currency platforms. He runs the Nzvedaz Academy which is one of Africa's most popular crypto-currency academies. Vengai has attended many digital currency platforms globally where he has shared his knowledge with like-minded individuals and was appointed

Africa Corporate Director by Nui International. His passion is to see Africa significantly contributing to the ever-growing crypto space and ensuring parents leave a legacy for posterity and generational wealth.



COO  
IZZY MUTANHAURWA

He is a corporate lawyer with extensive knowledge of mainstreaming law into multinational corporations' operations. He is a serial entrepreneur, currently CEO of Mambo Digital, a technology division of Ultra Healthcare which he also serves as a CEO. He has been an active investor in many crypto projects. He is passionate about Africa's growth and believes it is time for home-grown African initiatives to be unleashed on to the global digital currency spaces.



CTO  
TAYEDZA CHIKUMBIRIKE

Tayedza is an undergraduate student pursuing a Bachelor of Information at the University of Toronto in Canada. She hopes to make her mark in the tech industry which is very male-dominated. As an aspiring User-Experience Researcher, she has a passion for exploring advances in technology and innovation with the hopes of applying her knowledge to help increase development in African countries. She is an active investor in cryptocurrencies.



BUSINESS  
DEVELOPMENT LEAD  
MPHO MOSIMA

Mpho is an Environmental Professional based in South Africa. She is also an active cryptocurrency investor, researcher, and educator. Her passion is empowering people with cryptocurrency knowledge to enable them to participate in achieving financial freedom.



TECHNICAL ADVISOR  
ELTON TAFARA  
MACHINYA

A psychologist by profession and a hardcore entrepreneur at heart. Cryptocurrency became his passion back in 2014 after working on various crypto-related projects. More than five years of experience in technical and fundamental analysis of the market. COO of Nzvedaz academy



SOCIAL MEDIA  
MANAGER  
SIBONELO MOHALE

Sibonelo is a Computer Scientist, with experience spanning more than a decade in the IT field. He also has extensive experience in training having been a Lecturer for 5 years. An active & passionate student of blockchain technology with the ambition to set in motion projects that restore justice in terms of the distribution of wealth, opportunities & privileges in our society.



ADVISOR  
DR. GURAMATUNHU

Dr. Solomon Guramatunhu is an Ophthalmologist who holds various positions in various medical portfolios including his own eyecare practice where he is the CRO. He is an astute businessman with interests spanning real estate, stock markets, and the hospitality industry. He holds substantial crypto investments that include Bitcoin, Ethereum, and BFT. He is also a wonder of the popular NFT Bored Ape and other NFTs. He is an active investor in the Metaverse where he owns pieces of real estate in Sandbox and Decentraland. He participated in the discussions on NFTs at the Africa Forum at the Venice Biennale in 2022.



SERVER SECURITY  
SPECIALIST  
MASIMBA MAREGEDZE

Masimba Maregedze is a seasoned computer programmer and entrepreneur with over 7 years of industry experience and a traceable record in various projects and companies around the world. He specializes in Web Development, Blockchain Development and Customer Specific Systems using Javascript, NodeJS, ReactJS, PHP, HTML, CSS and various database technologies and content management systems. He is also versed in Windows and Linux Server Administration.

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This Whitepaper is meant to provide more information on the \$BFT Token Economy and functions of \$BFT and does not constitute a prospectus or offer document of any sort. This Whitepaper does not constitute or form part of any opinion or any advice to sell, or any recommendation or solicitation of any offer to purchase \$BFT nor shall it or any part of it or the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

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- You are fully aware of and understand that you are not eligible to purchase any \$BFT if you are a person from any restricted locations as set forth in the Terms of Service (or an equivalent document) of the digital token exchanges where \$BFT is listed;

- You have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms, and other material characteristics of digital tokens, blockchain-based software systems, blockchain technology, and smart contract technology;
- You are fully aware and understand that in the case where you wish to purchase any \$BFT, there are risks associated with digital token exchanges and their business and operations;
- You agree and acknowledge that \$BFT will not be liable for any indirect, special, incidental, consequential, or other losses of any kind, in tort, contract, or otherwise (including but not limited to loss of revenue, income, or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you, including in relation to:
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